To,
MIT-WPU,
Pune

We have great pleasure in extending our warm greetings to you and your team **MIT-WPU, Pune** on the occasion of the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institute.

- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*			
MIT-WPU, Pune			
No.	**Parameters**	**Details**	
1	**Eligibility**	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.	
2	**Course Name**	All approved courses	
3	**Rate of Interest** *(floating interest rate linked to REPO rate)*	Secured loans starting at **8.00%*** Unsecured loans starting at **8.25%***	
4	**Loan Amount**	Maximum Loan Amount - **95%** of the total cost	
5	**Margin**	5% Margin on loan amount above 4L	
6	**Processing Fees**	As per norms	
7	**Repayment Type***	Simple Interest during moratorium period	
8	**Moratorium Period***	Course Period + 6 months (optional) available	
9	**Repayment Tenure***	Maximum 15 years	
10	**Loan Disbursement**	To the Institute (as mentioned on the admission letter)	
11	**Co-Applicant**	Applicable as per Axis bank norms	
12	**Insurance**	Max Life Insurance	
13	**Collateral required**	FD or property are acceptable collaterals in case of secured loan	
14	**Axis Bank Contact**	Anish Kumar +91- 8888812674 Anish5.Kumar@axisbank.com	
You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.			

AXIS BANK CONTACT – PAN INDIA

AREA MANAGERS

Region	ASM Name	ASM Contact	ASM Mail ID
Mumbai	Aribam Sharma (ZSM)	9910028301	AribamP.Sharma@axisbank.com
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Rest of Maharashtra & Goa	Amit Bhandare	9096370103	amit1.bhandare@axisbank.com
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